



ANCHORED BY THE TAKOMA METRORAIL STATION and its proximity to the affluent suburbs of Montgomery County, MD Takoma is well-positioned to be a gateway to DC. Takoma's unique and vibrant town village character is celebrated with pedestrian-scaled streets, well-preserved Victorian-style homes, and a quaint historic atmosphere.



NEW COMMERCIAL OFFERINGS

- The recently rehabilitated historic Takoma Theatre will house a clinic for the Children's National Health System, and local retailers Lost Sock Roasters and Turning Natural.
- Donut Run, DC's first all-vegan donut shop, plans to open at 6904 4th Street.
- Locally owned Yoga Heights opened a second studio in 2017 in Takoma Central next to Busboys & Poets.



GREAT STREETS RETAIL SMALL BUSINESS GRANTS

The commercial areas of Takoma are designated Great Streets corridors. As funds become available small businesses can apply for grants to cover capital improvements and certain soft costs. In 2019, up to \$50,000 was awarded per location.



NEW RESIDENTIAL DEVELOPMENT

- SGA has plans to construct up to 140 rental units at 300 & 302 Carroll Street.
- Jair Lynch Real Estate Partners is planning to develop a new 129-unit apartment building at 218 Vine Street.
- Neighborhood Development plans to build 37 residential units & 9,200 SF of retail space at 218 Cedar Street.



0-½ mi 0-1 mi 0-3 mi

POPULATION

Population	7,266	29,981	272,709
Male	46%	47%	49%
Female	54%	53%	51%
High School Graduate +	91%	92%	81%
Bachelor's Degree +	62%	56%	46%
Graduate / Professional Degree	41%	33%	26%

HOUSEHOLDS

Households (HH)	3,251	12,161	102,121
Average HH Size	2.2	2.4	2.6
Owner-occupied	56%	57%	46%
Renter-occupied	44%	43%	54%
Median HH Value	\$632,848	\$604,581	\$537,295

INCOME

Average HH	\$140,145	\$124,130	\$113,135
Median HH	\$100,932	\$87,045	\$76,936
HH Income <\$50k	26%	29%	32%
HH Income \$50-\$75k	13%	14%	17%
HH Income \$75k+	60%	56%	51%
Average HH Disposable	\$90,129	\$82,441	\$75,851

AGE

Age < 20	17%	21%	23%
Age 20-34	22%	20%	23%
Age 35-64	42%	41%	39%
Age 65+	18%	18%	15%
Median Age (years)	43.1	42.0	37.2

CONSUMER EXPENDITURES (\$ thousands)

Apparel	\$11,098	\$37,340	\$293,552
Child Care	\$2,860	\$9,404	\$71,005
Computers & Accessories	\$1,045	\$3,495	\$27,152
Entertainment & Recreation	\$16,476	\$54,425	\$416,220
- Pets	\$3,088	\$10,090	\$76,981
Food at Home	\$25,576	\$86,066	\$680,295
Food away from Home	\$18,748	\$62,499	\$493,254
Health Care	\$27,924	\$91,518	\$705,444
- Medical Care	\$9,358	\$30,525	\$235,194
Home Improvement	\$13,036	\$41,568	\$302,840
Household Furnishings	\$10,531	\$34,482	\$268,774
Personal Care Products	\$4,392	\$14,480	\$113,872
Vehicle Maint. & Repair	\$5,464	\$17,771	\$141,798

AVAILABLE VEHICLES PER HH¹

0	18%	17%	20%
1	52%	48%	43%
2-3	29%	33%	34%
4+	1%	2%	2%

MOBILITY

MetroRail Exits ² avg weekday/avg weekend	5,283 / 1,636	Takoma
Traffic Counts ³	11,000	Blair Road
	9,500	Carroll Street

Source: ESRI, 2019 Estimates & Projections; 1. American Community Survey (2013-2017), values are rounded to nearest whole percent; 2. WMATA (FY 2019); 3. DDoT (Daily Avg. 2017); 4. TransitScreen

CONTACT

Washington DC Economic Partnership
Chad Shuskey, SVP, Research & Real Estate
(202) 661-8670 • cshuskey@wdcep.com
wdcep.com



5,283 / 1,636
Avg weekday/Avg weekend



9,500
Carroll Street



100
Excellent Mobility



87
Very Walkable



175,370

MOBILITY

PHOTO CREDITS

Bellevue/South Capitol

Bottom Left: Image courtesy of City Interests

Deanwood

Top Left: Image courtesy of The Warrenton Group

Dupont Circle

Main: Photo by Sam Kittner Photographer
(courtesy of the Dupont Circle BID)

East Capitol / Capitol Gateway

Main: Rendering courtesy of A&R Development

Fort Totten

Main: Image courtesy of Perkins Eastman DC

Georgetown

Main: Image courtesy of the Georgetown BID

Georgia Avenue / Walter Reed

Main: Image courtesy of Urban Atlantic

Golden Triangle

Bottom Center: Image courtesy of the Golden Triangle BID

Hillcrest / Skyland

Main: Rendering courtesy of WC Smith

Minnesota & Benning

Main: Rendering courtesy of Cedar Realty Trust

Mount Vernon Triangle

Top Middle: Image courtesy of the Mt. Vernon Triangle CID
Bottom Left: Image courtesy of the Mt. Vernon Triangle CID
Bottom Right: Image courtesy of the Mt. Vernon Triangle CID

Parkside / Kenilworth

Bottom Right: Image courtesy of City Interests

Northwest One

Main: Image courtesy of WDG Architecture

Rhode Island Avenue, NE / Brentwood

Top Middle: Image courtesy of MRP Realty
Bottom Right: Image courtesy of MidCity

Southwest Waterfront

Bottom Left: Photo courtesy of the SW BID

Tenleytown

Top Center: Image courtesy of Roadside Development

The Wharf

Main: Image courtesy of the District Wharf
Bottom Middle: Image courtesy of the District Wharf



It is the mission of the Washington DC Economic Partnership, a 501(c)3 organization, to promote business opportunities throughout the District of Columbia and to contribute to business retention and attraction activities.

The Washington DC Economic Partnership supports businesses and entrepreneurs looking to open, expand or invest in DC through our programs and services focusing on business development, education of the real estate market and business opportunities. To learn more about the Washington DC Economic Partnership please visit wdcep.com.

